

NAEEM Brokerage A Member of NAEEM Holding

What's Inside

- Egyptian pound steady at forex sale, weaker on black market
- Egypt's Midor signs USD1.2bn preliminary loan agreement
- African Development Bank chief Egypt to soon receive the second tranche of the USD1.5bn loan
- Sisi to launch 'Egypt's Vision 2030' today
- **Cabinet** to delay presentation of comprehensive program to parliament to the end of March
- Union National Bank of Egypt announces net profit of EGP160m for 2015; up 154% YoY
- ► Golden Pyramids Plaza court case filed against Orascom Construction and the Consolidated Contractors International Company have been postponed till 16/5/2016
- ► EL-Ahram Company for Printing announces termination of contract with its auditor

Top 5 Gainers

Stock Name	Previous close	Last Price	Chg (%)
Beltone Financial Holding	8.5	9.4	+10.0
Oriental Weavers	6.2	6.7	+7.9
Grand Investment Capital	3.6	3.9	+7.4
Al Baraka Bank Egypt E.S.C	8.9	9.4	+6.1
Samad Misr -Egyfert	3.9	4.2	+5.8

Top 5 Decliners

Stock Name	Previous close	Last Price	Chg (%)
Al Arafa Investments And Con	0.2	0.1	-6.7
Misr Duty Free Shops	3.6	3.4	-6.7
El Kahera Housing	11.5	10.8	-6.3
Arab Ceramics	3.3	3.2	-4.5
El Nasr Co For Transformers	4.8	4.6	-3.9

5 Most Active Stocks by Value

Stock Name	Turnover (EGPm)	Last Price	Chg (%)
Efg-Hermes Holding Sae	104.4	6.9	0.3
Orascom Telecom Media And	32.8	0.6	0.0
T M G Holding	31.0	4.8	1.7
Commercial International Ban	26.6	33.4	-0.6
Global Telecome	21.1	2.1	0.5

5 Most Active Sectors

Sector	Turnover (EGPm)	% of total
Non-Banking Financial Services	164.7	33.8
Housing & Real Estate	98.1	20.1
Telecommunications	59.7	12.2
Industrial Goods and Services and Automobiles	30.8	6.3
Banking	29.1	6.0

NAEEM NewsStand

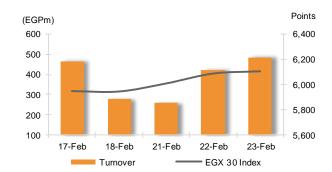
EGX Market Indices	Close	Chg (%)
EGX 30	6,104.7	+0.30
EGX 70	352.0	-0.54
NISE 25	329.3	-0.02
DJ EGX Egypt Titans 20 Index	1,277.2	+0.30

Advances	Decline	s N	o Change
59	57		48
Regional Stock	Market Indices	Close	Chg (%)
Saudi Arabia	TASI	6,023.1	+0.76
Dubai	DFM	3,191.8	+0.68
Abu Dhabi	ADX	4,313.6	+0.38
Kuwait	KWSE	5,166.2	+0.42
Qatar	DSM20	10,002.8	+0.90

Prior Session Market Wraps

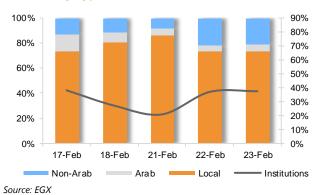
The EGX30 index increased by 0.30% to close at 6,104.7 The EGX70 index was decreased by 0.54% to close at 352.0. Market turnover was EGP424m (vs. EGP258m on Sunday). Egyptian and Arab investors were net buyers, whereas Foreign investors were net buyers. Foreign investors accounted for 20.41% of the total market.

Daily EGX30 and Turnover



Source: EGX

Investors by Type



^{*} Daily market statistics for 23 February 2016

ECONOMIC & POLITICAL NEWS

Egyptian pound steady at forex sale, weaker on black market

The central bank sold USD38.8m at a cut-off price of EGP7.7301/USD on Tuesday, unchanged from the previous auction. The official rate is still far stronger than the black market rate, which was weakened to EGP9.12/USD on Tuesday, weaker than the EGP9.10/USD quoted on Sunday. (Source: Reuters)

Egypt's Midor signs USD1.2bn preliminary loan agreement

Egypt's state-owned Middle East Oil Refinery Company (Midor) has signed an initial loan agreement with three banks for USD1.2bn, the state news agency said on Tuesday. The loan represents around 80% of the cost of its USD1.4bn Alexandria refinery lab expansion, while the remaining USD230m will be self-financed, Midor Chairman Mohamed Abdel Aziz said. The agreement was signed by Abdel Aziz with the heads of a banking consortium that includes French banks Credit Agricole and BNP Paribas and Italy's CDP. The expansion at Midor aims to increase the company's refining capacity to 160,000 barrels per day (bpd) from 100,000 bpd. (Source: Reuters)

Central Bank of Egypt announces the postponement of debt repayments for companies operating in the tourism sector for a three year period; travel businesses to be entitled to postponement of interest payments through capitalisation. (Source: Al-Ahram Newspaper)

African Development Bank chief - Egypt to soon receive the second tranche of the USD1.5bn loan. (Source: Al-Ahram Newspaper)

Ministry of Electricity and Renewable Energy is in talks with three foreign energy companies to add 6,750MW of power capacity, involving investments of USD7.5bn – official. (Source: Daily News Egypt)

Sisi to launch 'Egypt's Vision 2030' today

President Abdel-Fattah El-Sisi is set to launch the governmental development program "Egypt's vision 2030" on Wednesday in a public speech in Cairo's Al Galaa Theatre, state owned news agency MENA reported on Tuesday. The program, which was organised by the planning ministry, aims to formulate a vision of sustainable development based on the countries youth that would be implemented regardless of any changes of government or leadership. The project also aspires to revive Egypt's historical role leading the Arab region and to provide a decent standard of living for citizens, according to MENA. (Source: Ahram Online)

ACS awarded EUR315m industrial contract in Egypt

ACS Actividades de Construccion y Servicios has been awarded through its unit Intecsa Industrial a contract in Egypt for EUR315m, awarded by El NASR Company for Intermediate Chemicals for a period of 30 months. (Source: Reuters)

Cabinet to delay presentation of comprehensive program to parliament to the end of March

The Egyptian cabinet will not present its comprehensive program to parliament on Saturday despite earlier assurances that it would. According to cabinet spokesperson Hossam Al-Qaweesh, the cabinet will make its formal presentation before the end of March. The parliament has not formally invited Prime Minister Sherif Ismail to inform the legislature of the cabinet's program, Al-Qaweesh said. Al-Qaweesh stated that neither the executive regulations nor the sub-committees required to assess the program are in place. "The cabinet program is ready to be presented to parliament, but we are awaiting an invitation," said Al-Qaweesh. (Source: Daily News Egypt)

The Egyptian Electricity Transmission Company plans to launch projects worth EGP4bn in 2H16. (Source: Almal Newspaper)

Arab Bank - Egypt signs final contract to arrange financing of EGP775m for the Egyptian Electricity Transmission Company for the expansion and development of the power transmission network. (Source: Almal Newspaper)

Cartel Capital decides against establishment of an integrated investment bank in Egypt, citing ambiguity of monetary policy and the sharp volatility in the Egyptian pound. (Source: Almal Newspaper)

National Bank of Egypt, Banque Misr study the issuance of USD denominated savings certificates for Egyptian expats. (Source: Al-Borsa Newspaper)

Red Sea Ports Authority allocates EGP100m to develop the Safaga Port. (Source: Al-Borsa Newspaper)

CORPORATE NEWS

Union National Bank of Egypt announces net profit of EGP160m for 2015; up 154% YoY. (Source: EGX)

Golden Pyramids Plaza - court case filed against Orascom Construction and the Consolidated Contractors International Company have been postponed till 16/5/2016. (Source: EGX)

Sabaa Pharmaceuticals announces bonus share distribution of 0.2:1 for shareholders on record as of 9/3/2016. (Source: EGX)

Sky Investments raises its stake in Raya Holding to 12.15% through the acquisition of 289K shares. (Source: EGX)

EL-Ahram Company for Printing announces termination of contract with its auditor. (Source: EGX)

Arab Polvara Spinning and Weaving board to meet on 25/2/2016 to discuss selling the company's land plot. (Source: EGX)

Giza General Contracting & Real Estate Investments board to meet on 23/2/2016 to discuss results for the period ending 31/12/2015. (Source: EGX)

General Company for Silos & Storage reports net profit of EGP30.9m for the period ending 31/1/2016; up 12.4x YoY. (Source: EGX)

Marsa Alam for Tourism and Development announces termination of its contract with the auditor. (Source: EGX)

Upper Egypt Flour Mills reports net profit of EGP66.4m for the six month period ending 31/12/2015, growing 26% YoY. (Source: EGX)

Ameco Medical Industries to hire financial advisor to determine the company's fair value in context of the TVM acquisition offer. (Source: Al-Borsa Newspaper)

NAEEM FOCUS LIST

		Last	Target		PE (x)	Price/	CFPS	EV/EB	ITDA	PE	SV .	DY (%)
Company	Code	Price (EGP)	Price	Rec.	15f	16f	15f	16f	15f	16f	15f	16f	15f
Commercial International Bank "CIB"	COMI	33.4	51.3	BUY	8.5	7.7	na	na	na	na	2.3	2.0	3.7
Sidi Kerir Petrochemicals	SKPC	10.7	17.6	BUY	7.9	7.7	na	na	5.1	0.0	1.9	1.8	10.3
QNB AL-Ahli	QNBA	29.7	38.6	ACCUM.	7.2	6.1	na	na	na	na	1.4	1.2	4.5
Telecom Egypt "TE"	ETEL	6.4	11.0	BUY	5.6	5.6	4.2	4.3	2.2	0.0	0.4	0.4	13.0
Egyptian Resorts Company	EGTS	0.7	1.3	BUY	na	na	na	na	na	na	0.9	0.9	0.0
El Sewedy Electric	SWDY	37.0	56.2	BUY	6.1	5.8	na	na	4.0	0.0	1.3	1.1	2.7
Ezzsteel	ESRS	6.4	11.0	HOLD	na	na	na	na	na	na	0.7	na	0.0
Egypt Kuwait Holding	EKHO	0.5	1.2	BUY	na	na	na	na	na	na	na	na	na
Global Telecom	GTHE	2.1	4.0	BUY	20.7	10.4	1.6	1.4	2.2	0.0	na	na	na
Palm Hills Developments	PHDC	2.4	4.6	BUY	10.7	9.8	15.7	15.7	16.4	0.0	0.9	0.8	0.0
Credit Agricole Egypt	CIEB	20.0	23.0	HOLD	9.1	9.1	na	na	na	na	2.1	2.0	3.8
Maridive and oil services	MOIL	0.3	UR	UR	8.5	7.0	na	na	10.2	0.0	na	na	0.0
GB AUTO	AUTO	2.2	5.4	BUY	7.3	7.3	na	na	-0.5	0.0	0.7	0.6	0.0
South Valley Cement	SVCE	3.4	6.1	BUY	13.0	8.8	7.7	6.0	8.8	0.0	0.5	0.5	7.0
Misr Beni-Suef Cement	MBSC	18.7	54.7	BUY	14.2	6.0	4.9	3.4	6.8	0.0	0.8	0.8	5.9
Suez Cement	SUCE	16.9	45.5	BUY	8.0	5.9	3.0	2.4	3.8	0.0	0.4	0.4	10.0
Misr Qena Cement	MCQE	76.4	119.2	BUY	6.3	6.1	6.0	5.8	3.8	0.1	2.6	2.2	9.1
Sinai Cement	SCEM	22.9	28.6	HOLD	327.6	30.3	18.7	12.1	21.3	0.1	1.1	1.1	0.0
Arabian Cement	ARCC	7.2	UR	UR	5.9	5.7	3.7	3.6	6.2	0.0	1.8	1.7	7.6
Juhayna Food Industries	JUFO	6.9	10.4	BUY	14.6	11.6	9.9	8.3	6.6	0.0	2.7	2.5	0.0
Talaat Mostafa Group	TMGH	4.8	13.2	BUY	12.9	10.2	19.0	15.8	13.3	0.0	0.4	0.4	0.0
SODIC	OCDI	7.0	15.1	BUY	9.7	9.2	2.5	2.3	10.5	0.0	1.2	1.0	0.0
Madinet Nasr	MNHD	18.5	37.2	BUY	14.0	10.7	18.5	15.4	13.4	0.0	na	na	0.0
Amer Group	AMER	0.4	1.4	ACCUM.	9.9	9.3	18.0	7.2	8.5	0.0	8.0	0.7	0.0
Heliopolis Housing	HELI	41.1	82.3	BUY	29.3	27.4	24.5	22.8	28.6	0.2	na	na	0.0
ADIB Egypt	ADIB	3.8	11.0	BUY	3.5	2.6	na	na	na	na	0.9	0.7	0.0
Pioneers Holding - <i>UR=Under Review</i>	PIOH	6.8	12.0	BUY	3.3	2.8	na	na	na	na	1.3	1.0	14.7

DAILY AGENDA

Wed 24 February 2016	Thurs 25 February 2016	Fri 26 February 2016	Sat 27 February 2016
	 APSW: AGM to look into selling some or all of the company's unused land plots, appove reducing capital reserve by EGP565k Saud: AGM and EGM to approve FY15 financials and the proposed DPS of EGP0.7 and stock dividend of 0.05:1 	 ARCC:court to consider the case challenging the company's previous AGM decisions 	 ALEX: court case challenging the company's sale UTOP: AGM to approve financial statements for FY ending on 31/12/2015 & dividends
Sun 28 February 2016	Mon 28 February 2016	Tues 29 February 2016	Wed 1 March 2016
 JUFO: dividend distribution of EGP0.15/share (Paymnet Date) PHTV: AGM to approve 2015 financial statements and dividends represening 15% of issued capital, including EGP3/share and 0.15:1 bonus share 		– ETEL: Full Year results 2015	
Thurs 2 March 2016	Sat 4 March 2016	Sun 5 March 2016	Mon 6 March 2016

GLOBAL DEPOSITORY RECEIPTS "GDRs"

Company name	London Conversion Bb Code Ratio		Previous Close (USD)	Last Price (USD)	Change (%)	Local Price (EGP)	Diff. GDR/Local (%)
Commercial International Pank "CIP" Equat	CBKD LI	1.00	3.7	3.6	-0.7	33.4	-14.9
Commercial International Bank "CIB" -Egypt	CDND LI	1.00	5.7	5.0	-0.7	33.4	-14.9
EFG - Hermes Holding	EFGD LI	0.50	2.0	2.0	0.0	6.9	12.4
Global Telecom Holding	GLTD LI	0.20	1.3	1.3	0.0	2.1	-1.8
Suez Cement	SZCD LI	1.00	5.0	5.0	0.0	16.9	131.8
Telecom Egypt "TE"	TEEG LI	0.20	4.3	4.3	0.0	6.4	4.3
Palm Hills	PHDC LI	0.20	1.00	1.0	0.0	2.4	-33.7

Source: Bloomberg

EGX 100 CONSTITUENTS: 23 February 2016

		М. Сар	Free		Last	Retur	n (%)	Turnover	Volume	52 W	eeks	н	Yield
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
Construction & Building Materials													
Arabian Cement Company	ARCC	2,727	na	EGP	7.2	-2.8	-27.6	444	62	18.4	7.1	6.5	11.1
Al Ezz Steel Rebars	ESRS	3,499	34	EGP	6.4	-0.9	-28.0	10,079	1,566	16.9	6.1	nm	na
Egyptian For Developping Building	EDBM	39	27	EGP	9.0	0.2	-23.9	513	57	14.6	8.2	nm	na
South Valley Cement	SVCE	1,669	29	EGP	3.4	-0.6	-17.5	1,688	492	7.2	3.3	13.5	na
EL EZZ Ceramics and Porcelain Co	ECAP	202	36	EGP	4.0	0.3	-12.0	2,172	549	8.4	3.4	nm	10.1
Modern Company for water proofing	WATP	64	56	EGP	0.5	0.0	-14.3	42	77	1.1	0.5	nm	na
General Ceramics & Porcelain	PRCL	159	35	EGP	3.2	-0.3	-1.9	546	173	5.8	2.5	7.2	4.7
Suez Cement	SUCE	3,068	29	EGP	16.9	0.0	-22.7	9	1	42.5	16.5	15.5	19.6
Giza General Contracting	GGCC	298	67	EGP	2.7	8.0	14.7	3,226	1,214	4.4	1.9	6.4	na
Misr Cement (Qena)	MCQE	2,283	17	EGP	76.4	-3.5	-9.3	19	0	89.4	76.0	8.0	7.9
Egyptian Iron & Steel Co	IRON	2,936	34	EGP	6.0	1.9	39.1	18,806	3,127	7.4	3.3	nm	na
Orascom Construction Ltd	ORAS	6,377	na	EGP	54.0	-0.7	-20.8	13,415	248	132.8	51.0	nm	na
Housing & Real Estate & Tourism													
TMG Holding	TMGH	9,802	43	EGP	4.8	1.7	-26.6	30,993	6,528	11.8	4.4	13.5	1.5
El Wadi Co. For Touristic Investement	ELWA	256	na	EGP	14.0	-5.0	54.6	5,738	410	19.0	6.4	nm	na
Amer Holding Group	AMER	1,641	17	EGP	0.4	0.0	-20.0	6,027	16,740	0.8	0.3	21.7	na
Palm Hills Development Co.	PHDC	5,127	34	EGP	2.4	0.0	-6.0	19,791	8,396	3.6	1.8	3.7	6.4
Heliopolis Housing and Development	HELI	4,570	27	EGP	41.1	8.0	-17.6	1,635	40	71.0	36.0	26.7	3.0
Medinet Nasr Housing	MNHD	6,949	46	EGP	18.5	1.1	1.3	17,444	941	21.4	11.9	32.8	na
Emaar Misr for Development	EMFD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/ ^
Six of October Dev. and Invest. "SODIC"	OCDI	2,362	50	EGP	7.0	0.1	-26.4	7,609	1,091	15.0	6.6	6.6	na
United Housing & Development	UNIT	948	64	EGP	8.7	0.0	-11.9	390	45	14.0	7.7	24.7	na
Remco for Touristic Villages Construction	RTVC	362	25	EGP	1.5	-2.0	-2.7	418	286	2.6	1.2	7.6	na
Cairo Housing	ELKA	1,008	51	EGP	10.8	-6.3	-4.8	210	20	12.2	8.4	10.0	na
El Shams Housing & Urbanization	ELSH	271	26	EGP	2.5	0.4	2.5	418	170	4.7	2.0	nm	0.7
Elsaeed Contracting& Real Estate	UEGC	430	na	EGP	0.8	-1.3	-12.6	2,838	3,711	1.3	0.7	5.8	na
Egyptians Housing Dev. &Reconstruction	EHDR	312	61	EGP	3.4	0.0	-14.6	84	25	6.5	2.8	nm	na
Egyptians For Investment & Urban Develop.	EIUD	66	na	EGP	1.7	-2.4	5.8	705	428	3.2	1.2	nm	na
National Real Estate Bank for Dev.	NRPD	44	27	EGP	8.5	0.6	-5.3	340	40	16.7	7.1	21.0	na
Cairo Development and Investment	CIRF	152	66	EGP	6.1	-1.0	-13.8	526	87	17.3	5.1	nm	na
Gharbia Islamic Housing Development	GIHD	29	7	EGP	5.2	-1.1	16.0	501	96	6.3	3.6	7.7	3.8
Arab Real Estate Investment	RREI	148	na	EGP	0.6	0.0	-6.2	2,214	3,683	1.1	0.5	nm	na
Golden Coast Company	GOCO	92	na	EGP	18.5	-1.3	42.4	823	45	32.0	8.5	nm	na
Mena Touristic & Real Estate Investment	MENA	74	na	EGP	1.0	1.0	-10.8	119	121	1.8	0.9	2.6	na
Sharm Dreams Co. for Tourism Investment	SDTI	169	na	EGP	3.8	-1.6	5.9	1,390	371	9.5	2.8	nm	na
Orascom Hotels & Development	ORHD	1,108	na	EGP	5.0	-0.6	-25.3	34	7	14.0	4.8	3.0	na
Egyptian Resorts	EGTS	735	na	EGP	0.7	1.4	-16.7	3,949	5,678	1.3	0.6	4.2	na
Porto Group Holding	PORT												
Banking													
Commercial Int'l Bank - Egypt "CIB"	COMI	38,312	25	EGP	33.4	-0.6	-12.3	26,628	797	47.4	28.9	8.2	2.9
Abu Dhabi Islamic Bank- Egypt	ADIB	760	na	EGP	3.8	0.5	-24.0	1,872	491	8.4	3.6	3.9	na
Credit Agricole Egypt	CIEB	6,218	30	EGP	20.0	0.0	-3.6	2	0	23.4	18.1	6.4	6.6
Housing & Development Bank	HDBK	2,675	33	EGP	21.2	0.5	-5.1	43	2	27.5	19.0	5.5	7.1

Sostan/Commons Nove	T; ala	М. Сар	Free	C	Last	Retur	n (%)	Turnover	Volume	52 W	eeks	Н	Yield
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
Egyptian Gulf Bank	EGBE	2,678	48	USD	1.3	0.0	-4.3	1	1	1.5	1.1	14.1	na
Export Development Bank	EXPA	1,214	25	EGP	8.4	-0.5	1.0	243	29	11.2	8.2	3.1	11.9
Faisal Islamic Bank of Egypt - In US Dollars	FAITA	3,143	na	USD	1.4	0.7	2.7	8	6	1.5	1.3	5.0	na
Suez Canal Bank	CANA	712	11	EGP	3.6	0.0	-4.0	146	41	6.6	3.1	nm	na
Non-Banking Financial Services		4,255	56	EGP	6.9	0.3	-21.5	104,449	15,104	15.6	6.4	8.4	na
EFG-Hermes Holding Company	HRHO	3,433	67	USD	0.5	-2.2	-13.5	794	1,763	0.7	0.4	13.6	6.2
Egypt Kuwait Holding	EKHO	1,523	81	EGP	9.4	10.0	147.6	427	46	9.4	2.5	nm	na
Belton Financial Holding	BTFH	3,854	72	EGP	6.8	0.1	-9.5	7,247	1,066	12.5	5.7	7.3	na
Pioneers Holding	PIOH	298	15	EGP	15.1	-0.7	-5.1	130	1,000	31.7	12.0	2.8	3.3
Arab Moltaka Investments Co	AMIA	810	79	EGP	0.9	-1.1	-7.1	8,546	9,320	1.9	0.8		
Arabia Inv., Dev., Fin. Inv. Holding Co.	AIND	135	54	EGP	3.4	0.6	-7.1	140	9,320	5.8	2.6	nm 27.0	na na
Egyptians Abroad for Invest. & Dev	ABRD	114	44	EGP	5.7	3.6	0.0	1,136	199	10.5	4.4	nm	na
Al Ahly for Dev. and Investment	AFDI	38	92	EGP	0.6	0.0	-34.1	62	103	1.5	0.5	37.0	na
Egyptian Arabian (cmar) Securities Brokerage	EASB	167	37	EGP	2.3	0.0	5.0	2,101	919	4.2	1.7	72.5	na
Prime Holding	PRMH	4,229	55	EGP	1.2	-0.8	-22.5	13,896	11,169	3.1	1.2	nm	na
Qalaa Holding	CCAP	999	53	USD	0.5	0.0	9.8	13,030	209	0.5	0.3	nm	
Naeem Holding	NAHO	999	33	030	0.5	0.0	9.0	94	209	0.5	0.5	11111	na
Telecommunication & Technology		10.074	10	FCD	<i>C</i> 4	0.0	0.0	F 7F7	004	120		4.5	2.4
Telecom Egypt	ETEL	10,874	18	EGP	6.4	0.0	-0.8	5,757	904	12.0	5.5	4.5	3.1
Global Telecom Holding	GTHE	10,859	32	EGP	2.1	0.5	-0.5	21,091	10,191	4.1	1.5	nm	na
Orascom Telecom Media & Tech. Holding	OTMT	3,095	32	EGP	0.6	0.0	-16.9	32,822	55,661	1.3	0.5	18.2	na
Raya Holding Co	RAYA	393	51	EGP	3.9	-3.0	-9.7	142	36	5.3	3.4	3.4	5.1
Fertilizers and Chemicals													
Egyptian Chemical Industries (Kima)	EGCH	1,273	5	EGP	3.2	4.2	5.2	11,865	3,672	5.5	2.5	15.3	na
Egyptian Financial and Industrial	EFIC	439	50	EGP	6.3	0.0	-10.2	194	31	9.8	5.6	5.2	4.7
Misr Chemical Industries	MICH	255	47	EGP	3.9	1.3	-0.8	10	3	5.9	3.5	7.1	11.5
Abou Kir Fertilizers	ABUK	544	34	EGP	27.2	0.0	-25.0	na	0	50.5	26.0	10.4	3.7
Mining, Gas & Petrochemicals		****	.,,		*****	~ ~			·	1-1- N		***	
Sidi Kerir Petrochemicals	SKPC												
Alexandria Mineral Oils Company	AMOC	5,607	32	EGP	10.7	0.8	-6.0	1,333	125	15.7	10.0	6.0	3.7
Maridive and oil services	MOIL	1,930	19	EGP	22.4	-0.4	-10.7	2,574	115	56.9	21.3	6.2	22.3
Egypt Gas	EGAS	833	32	USD	0.3	0.0	-13.3	16	60	0.6	0.2	40.6	na
		343	11	EGP	28.6	0.5	-10.2	97	3	52.0	22.0	nm	7.0
Textiles & Clothing													
Oriental Weavers	ORWE	2,997	41	EGP	6.7	7.9	-15.7	1,860	279	12.8	5.6	1.8	6.0
Arab Cotton Ginning	ACGC	689	57	EGP	2.6	-0.4	-13.7	6,227	2,394	4.0	2.3	9.0	na
Alex. Spinning & Weaving "Spinalex"	SPIN	271	28	EGP	0.9	0.0	-4.2	na	0	1.1	0.7	nm	na
El Nasr Clothes & Textiles Industrial Goods & services & Automobiles	KABO	2/1			^ ^	^ ^					0.7		110
andustrial Goods & services & Automobiles					2					=			
El Sewedy Cables	SWDY	8,266	36	EGP	37.0	1.0	0.8	1,276	34	51.5	27.9	7.8	2.7
Canal Shipping Agencies	CSAG	1,158	5	EGP	5.8	4.7	3.8	8,723	1,508	10.9	4.6	23.2	2.7
United Arab Shipping	UASG	168	49	EGP	0.8	3.7	0.0	7,946	9,511	1.8	0.7	nm	na
Egyptian Transport "Egytrans"	ETRS	109	46	EGP	3.5	2.1	-1.7	1,722	495	6.5	2.8	10.2	7.2
Electro Cable Egypt	ELEC	370	69	EGP	0.7	-1.4	-12.3	625	879	1.1	0.6	nm	na
Engineering Industries "Icon"	ENGC	211	64	EGP	7.9	2.6	0.8	12	2	8.2	5.7	6.9	na

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		М. Сар	Free	_	Last	Retur	n (%)	Turnover	Volume	52 W	eeks	н	Yield
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
General Silos & Storage	GSSC	193	16	EGP	19.3	2.4	-10.9	946	49	34.9	16.6	5.9	5.2
Universal For Paper and Packaging Materials	UNIP	56	68	EGP	7.0	0.3	0.1	114	16	9.2	4.7	nm	na
GB Auto	AUTO	2,429	20	EGP	2.2	-0.4	-37.3	8,621	3,878	6.1	2.2	2.8	na
Food and beverage													
Juhayna Food Industries	JUFO	6,477	45	EGP	6.9	1.6	-13.8	6,273	912	10.6	6.6	23.2	2.2
Edita	EFID	9,792	na	EGP	27.0	-3.6	-17.5	1,350	50	35.8	20.5	nm	na
Middle Egypt Flour Mills	CEFM	161	27	EGP	10.9	0.0	-6.7	5	1	19.4	9.8	3.7	11.0
Ismailia Misr Poultry	ISMA	170	8	EGP	1.8	0.6	9.3	80	45	2.7	1.4	nm	na
Cairo Poultry	POUL	2,310	37	EGP	6.6	0.3	5.2	47	7	7.1	5.5	4.1	7.5
North Cairo Mills	MILS	136	43	EGP	12.8	-0.7	-9.1	87	7	24.0	11.9	4.3	12.6
Extracted Oils and its Derivatives	ZEOT	110	61	EGP	0.7	-1.4	-13.6	93	133	1.0	0.6	nm	na
Egypt for Poultry	EPCO	59	33	EGP	1.2	-0.8	-8.1	245	197	2.7	1.1	62.6	na
Ajwa Group	AJWA	154	38	EGP	1.5	-0.6	-14.0	267	175	3.4	1.3	19.0	na
Atlas For Land Recl. & Agricultural Proc.	ALRA	61	na	EGP	10.1	-3.4	42.9	2,637	261	26.4	5.0	nm	na
Cairo For Oils And Soaps	COSG	675	69	EGP	16.9	-0.5	-30.2	7,843	465	26.0	6.6	nm	na
Tobacco													
Eastern Tobacco	EAST	8,515	39	EGP	170.3	3.2	-2.7	1,237	7	240.0	142.6	6.2	5.9
Healthcare and Pharmaceuticals													
Medical Packing Company	MEPA	35	89.7	EGP	0.6	0.0	-12.7	653	1,185	1.0	0.5	nm	na
Advanced Pharmaceutical Packaging Co.	APPC	29	40	EGP	3.3	0.0	0.0	na	0	10.5	3.2	nm	na
EIPICO	PHAR	5,157	44	EGP	65.0	-2.8	-9.0	166	3	88.8	59.0	13.5	5.1
Miscellaneous													
Egyptian Media Production City	MPRC	459	20	EGP	2.4	-0.4	-3.6	158	65	3.8	2.1	nm	na
GMC	GMCI	58	7	EGP	1.1	-1.8	-10.6	472	430	2.2	0.9	nm	na
Denotes that a stock is a member of the NISE	25 index												

Disclosure Appendix

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<u>Rating</u>	<u>Upside/Downside potential</u>	Rating distribution as of 24 February 2016	
BUY	>20%	46%	
ACCUM.	>10% to 20%	11%	
HOLD	+10% to -10%	35%	
REDUCE	<-10% to -20%	4%	
SELL	< -20%	4%	

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