

NAEEM Brokerage A Member of NAEEM Holding

What's Inside

- Egypt cuts economic growth forecast for FY16 to 4%-4.25% from 5.0%; sees budget deficit at 11%-11.5%
- **Egypt** hopes to issue international bond by end-June
- **Eni** granted development lease for Egypt's Zohr gas field
- Central Bank of Egypt (CBE) launches initiative to provide EGP5bn of financing for SMEs at an interest rate of 7%
- Egypt to float United Bank of Egypt in an IPO not before October 2016 - official
- Abu Dhabi Islamic Bank announces net profit of EGP219m for 2015, down 16% YoY
- **EK Holding board** to meet on 24/2/2016 to discuss results for the year ending 31/12/2015
- International Company for Leasing announces net profit of EGP66.8m for 2015, growing 7% YoY
- Arab Ceramic Company to conduct AGM on 21/3/2016 to discuss results, dividends

Top 5 Gainers

Stock Name	Previous close	Last Price	Chg (%)
Beltone Financial Holding	7.7	8.5	+9.9
Golden Textiles & Clothes Wo	4.1	4.5	+9.8
Al Arafa Investments And Con	0.1	0.2	+7.1
Misr Oils & Soap	8.0	8.5	+6.6
Egyptian Iron & Steel Co	5.6	5.9	+5.9

Top 5 Decliners

Stock Name	Previous close	Last Price	Chg (%)
Paints & Chemical Industries	28.4	27.2	-4.2
Credit Agricole Egypt	20.7	20.0	-3.5
Natural Gas & Mining Project	29.3	28.5	-2.9
Lecico Egypt Sae	3.7	3.6	-2.4
Sharkia National Food	2.9	2.9	-2.0

5 Most Active Stocks by Value

Stock Name	Turnover (EGPm)	Last Price	Chg (%)
Commercial International Ban	69.9	33.6	1.6
Orascom Telecom Media And	42.7	0.6	3.5
Palm Hills Developments Sae	26.3	2.4	1.3
Citadel Capital Corp/Cairo	20.5	1.3	1.6
Efg-Hermes Holding Sae	19.6	6.9	0.3

5 Most Active Sectors

Sector	Turnover (EGPm)	% of total
Non-Banking Financial Services	85.3	20.1
Housing & Real Estate	83.7	19.7
Banking	74.4	17.5
Telecommunications	63.2	14.9
Healthcare and Pharmaceuticals	19.6	4.6

* Daily market statistics for 22 February 2016

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EGX Market Indices	Close	Chg (%)
EGX 30	6,086.5	+1.31
EGX 70	353.9	+0.47
NISE 25	329.3	+0.00
DJ EGX Egypt Titans 20 Index	1,273.4	+1.42

Advances	Deci	ines	No Change
86	3	7	38
Regional Stock	Market Indices	Close	Chg (%)
Saudi Arabia	TASI	5,977.7	+1.65
Dubai	DFM	3,170.3	+2.47
Abu Dhabi	ADX	4,297.2	+2.10
Kuwait	KWSE	5,144.6	+0.25
Qatar	DSM20	9,913.3	+0.06

Prior Session Market Wraps

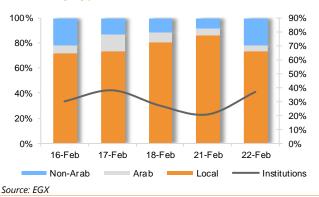
The EGX30 index increased by 1.30% to close at 6,068.5 The EGX70 index was increased by 0.47% to close at 353.9. Market turnover was EGP424m (vs. EGP258m on Sunday). Egyptian and Foreign investors were net sellers, whereas Arab investors were net buyers. Foreign investors accounted for 10.93% of the total market.





Source: EGX





ECONOMIC & POLITICAL NEWS

Egypt cuts economic growth forecast for FY16 to 4%-4.25% from 5.0%; sees budget deficit at 11%-11.5%

Egypt cut its economic growth forecast for the current fiscal year after the downing of a Russian passenger jet last year battered tourism, Finance Minister Hany Kadry Dimian said Monday. Dimian said the relationship with Gulf Cooperation Council states has shifted from grants to investments. While they still give Egypt credit facilities for oil products, "what we are focusing on now is how to foster direct investments from the Gulf states," especially since the rate of return on investment in Egypt is still relatively high, he said. Gulf funds have been key to bridging a budget deficit that Dimian estimated at between 11% and 11.5% of GDP for the fiscal year ending June 30. That's higher than the government's original target, in part because of the "lower growth rate that we now anticipate," he said. (*Source: Bloomberg*)

Egypt hopes to issue international bond by end-June

Egypt hopes to return to the international bond market with a debt issue by the end of June, Finance Minister Hany Kadry Dimian said on Monday. Dimian said the size of the issue, the timing and the tenor (maturity) would depend on market conditions. "We are keeping an eye out, hoping to get into the market before the end of this fiscal year. "Time comes first, then size, then tenor," Dimian said. He also said tax steps and other measures to strengthen state finances had been delayed, which would affect the current fiscal year's budget deficit, but expected the introduction of a value-added tax to be the first legislation to be looked at by parliament this year. Dimian said Egypt would face a "financing gap" over the next three years of between USD25bn and USD30bn, but did not elaborate on the nature of the gap or how it would be filled. *(Source: Reuters)*

Eni granted development lease for Egypt's Zohr gas field

Egypt has granted Italy's Eni the development lease for its giant Zohr gas field, the company announced on Sunday. "The Egyptian Ministry of Petroleum and Mineral Resources has approved that the Egyptian Natural Gas Holding Company (EGAS) grants Eni the Zohr Development Lease, which, following the contractual framework definition, allows for the development of the gas field located in the Shorouk Concession, offshore Egypt," said Eni. The discovery of the super massive natural gas field by Eni last August was hailed as a game-changer for Egypt, which has been importing liquefied natural gas (LNG) to meet domestic demand as local gas production slowed following the 2011 uprising that toppled president Hosni Mubarak. "The development plan envisages the start of production by the end of 2017, just two years after the discovery, with a progressive ramp up until reaching a volume of about 75mcm of gas per day (equivalent to approximately 500,000 barrels of oil equivalent per day) by 2019," Eni said in a press release. *(Source: Reuters)*

Egypt's commodity subsidies to amount to EGP45bn in the new FY17 budget; an increase of EGP7.2bn compared to FY16. (Source: Almal Newspaper)

Central Bank of Egypt (CBE) launches initiative to provide EGP5bn of financing for SMEs at an interest rate of 7%. (Source: Al-Ahram Newspaper)

CBE exempts basic food products, milk powder, baby milk products, production machinery and medical equipment from providing 100% cash cover for imports. (Source: CBE)

CBE exempts products shipped through air cargo from import regulations previously announced in December; including computer hardware, software products. (Source: CBE, Al-Borsa Newspaper)

Egypt to float United Bank of Egypt in an IPO not before October 2016 - official. (Source: Al-Borsa Newspaper)

Egypt attracts USD70m of investments for New Airline

Investors pledged USD70m for charter airline which Tourism Ministry wants to start up, Cairobased daily Al Borsa reported, citing Tourism Minister Hisham Zaazou. (Source: Ahram Online)

Egypt collected EGP27bn from customs and taxes on cars in 2015 - Egyptian Auto Feeders Association. (Source: Al-Borsa Newspaper)

CORPORATE NEWS

Abu Dhabi Islamic Bank announces net profit of EGP219m for 2015, down 16% YoY. (Source: EGX)

Paints and Chemical Industries reports net profit of EGP36.1m for the six month period ending 31/12/2015; up 94% YoY. (Source: EGX)

EK Holding board to meet on 24/2/2016 to discuss results for the year ending 31/12/2015. (Source: EGX)

International Company for Leasing announces net profit of EGP66.8m for 2015, growing 7% YoY. (Source: EGX)

Nile Cotton Ginning repays EGP13.3m debt to the Ministry of Endowments. (Source: Al-Borsa Newspaper)

El-Nasr for Clothing and Textiles reports net loss of EGP4.2m for the six month period ending 31/12/2015, compared to a loss of EGP10.5m in the previous year. (Source: EGX)

Development and Engineering Consultants announces net profit of EGP13.9m for 2015, declining 56% YoY. (Source: EGX)

Arab Ceramic Company to conduct AGM on 21/3/2016 to discuss results, dividends. (Source: EGX)

Caravan Marketing (owner of the Bonjorno café brand) appoints CI-Capital as financial adviser to attract strategic or financial investor to finance its expansion plans in the coming period. (Source: Almal Newspaper)

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NAEEM FOCUS LIST

		Last	Target		PE (x)	Price/	CFPS	EV/EB	ITDA	PB	V	DY (%)
Company	Code	Price (EGP)	Price	Rec.	15f	16f	15f	16f	15f	16f	15f	16f	15f
Commercial International Bank "CIB"	COMI	33.6	51.3	BUY	8.5	7.7	na	na	na	na	2.3	2.0	3.7
Sidi Kerir Petrochemicals	SKPC	10.6	17.6	BUY	7.8	7.6	na	na	5.1	0.0	1.9	1.8	10.4
QNB AL-Ahli	QNBA	29.7	38.6	ACCUM.	7.2	6.1	na	na	na	na	1.4	1.2	4.5
Telecom Egypt "TE"	ETEL	6.4	11.0	BUY	5.6	5.6	4.2	4.3	2.2	0.0	0.4	0.4	13.0
Egyptian Resorts Company	EGTS	0.7	1.3	BUY	na	na	na	na	na	na	0.9	0.9	0.0
El Sewedy Electric	SWDY	36.6	56.2	BUY	6.0	5.7	na	na	4.0	0.0	1.3	1.1	2.7
Ezzsteel	ESRS	6.5	11.0	HOLD	na	na	na	na	na	na	0.7	na	0.0
Egypt Kuwait Holding	EKHO	0.5	1.2	BUY	na	na	na	na	na	na	na	na	na
Global Telecom	GTHE	2.1	4.0	BUY	20.6	10.3	1.6	1.4	2.2	0.0	na	na	na
Palm Hills Developments	PHDC	2.4	4.6	BUY	10.7	9.8	15.7	15.7	16.4	0.0	0.9	0.8	0.0
Credit Agricole Egypt	CIEB	20.0	23.0	HOLD	9.1	9.1	na	na	na	na	2.1	2.0	3.8
Maridive and oil services	MOIL	0.3	UR	UR	8.5	7.0	na	na	10.2	0.0	na	na	0.0
GB AUTO	AUTO	2.2	5.4	BUY	7.3	7.3	na	na	-0.5	0.0	0.7	0.6	0.0
South Valley Cement	SVCE	3.5	6.1	BUY	13.1	8.9	7.7	6.0	8.8	0.0	0.5	0.5	7.0
Misr Beni-Suef Cement	MBSC	18.5	54.7	BUY	14.0	5.9	4.9	3.4	6.8	0.0	0.8	0.8	6.0
Suez Cement	SUCE	16.9	45.5	BUY	8.0	5.9	3.0	2.4	3.8	0.0	0.4	0.4	10.0
Misr Qena Cement	MCQE	79.2	119.2	BUY	6.5	6.3	6.2	6.0	3.8	0.1	2.7	2.3	8.8
Sinai Cement	SCEM	22.6	28.6	HOLD	322.2	29.8	18.4	11.9	21.3	0.1	1.1	1.1	0.0
Arabian Cement	ARCC	7.4	UR	UR	6.1	5.8	3.8	3.7	6.2	0.0	1.8	1.7	7.3
Juhayna Food Industries	JUFO	6.8	10.4	BUY	14.4	11.4	9.8	8.1	6.6	0.0	2.6	2.4	0.0
Talaat Mostafa Group	TMGH	4.7	13.2	BUY	12.7	10.1	18.7	15.6	13.3	0.0	0.4	0.3	0.0
SODIC	OCDI	7.0	15.1	BUY	9.7	9.2	2.5	2.3	10.5	0.0	1.2	1.0	0.0
Madinet Nasr	MNHD	18.3	37.2	BUY	13.9	10.5	18.3	15.3	13.4	0.0	na	na	0.0
Amer Group	AMER	0.4	1.4	ACCUM.	9.9	9.3	18.0	7.2	8.5	0.0	0.8	0.7	0.0
Heliopolis Housing	HELI	40.7	82.3	BUY	29.1	27.2	24.3	22.6	28.6	0.2	na	na	0.0
ADIB Egypt	ADIB	3.8	11.0	BUY	3.5	2.6	na	na	na	na	0.9	0.7	0.0
Pioneers Holding - UR=Under Review	PIOH	6.8	12.0	BUY	3.3	2.8	na	na	na	na	1.3	1.0	14.7

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DAILY AGENDA

Tues 23 February 2016	Wed 24 February 2016	Thurs 25 February 2016	Fri 26 February 2016
 ALEX: court session concerning the closure of the company's plant JUFO: dividend distribution of EGP0.15/share (Record Date) 		 APSW: AGM to look into selling some or all of the company's unused land plots, appove reducing capital reserve by EGP565k Saud: AGM and EGM to approve FY15 financials and the proposed DPS of EGP0.7 and stock dividend of 0.05:1 	 ARCC:court to consider the case challenging the company's previous AGM decisions
Sat 27 February 2016	Sun 28 February 2016	Mon 28 February 2016	Tues 29 February 2016
 ALEX: court case challenging the company's sale UTOP: AGM to approve financial statements for FY ending on 31/12/2015 & dividends 	 JUFO: dividend distribution of EGP0.15/share (Paymnet Date) PHTV: AGM to approve 2015 financial statements and dividends represening 15% of issued capital, including EGP3/share and 0.15:1 bonus share 		– ETEL: Full Year results 2015
Wed 1 March 2016	Thurs 2 March 2016	Sat 4 March 2016	Sun 5 March 2016

GLOBAL DEPOSITORY RECEIPTS "GDRs"

Company name	London Bb Code	Conversion Ratio	Previous Close (USD)	Last Price (USD)	Change (%)	Local Price (EGP)	Diff. GDR/Local (%)
Commercial International Bank "CIB" -Egypt	CBKD LI	1.00	3.8	3.7	-2.2	33.6	-13.7
EFG - Hermes Holding	EFGD LI	0.50	2.0	2.0	0.0	6.9	12.9
Global Telecom Holding	GLTD LI	0.20	1.3	1.3	0.0	2.1	-1.2
Suez Cement	SZCD LI	1.00	5.0	5.0	0.0	16.9	132.1
Telecom Egypt "TE"	TEEG LI	0.20	4.3	4.3	0.0	6.4	4.5
Palm Hills	PHDC LI	0.20	1.00	1.0	0.0	2.4	-33.6
Source: Plaambarg							

Source: Bloomberg

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EGX 100 CONSTITUENTS: 22 February 2016

		M. Cap Free		Last Return (%) Tu		Turnover	Volume	/olume 52 Weeks			Yield		
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
Construction & Building Materials													
Arabian Cement Company	ARCC	2,806	na	EGP	7.4	-1.1	-25.5	5,140	694	18.5	7.1	6.7	10.8
Al Ezz Steel Rebars	ESRS	3,531	34	EGP	6.5	0.3	-27.3	6,320	972	16.9	6.1	nm	na
Egyptian For Developping Building	EDBM	39	27	EGP	9.0	-0.6	-24.1	214	24	14.6	8.2	nm	na
South Valley Cement	SVCE	1,679	29	EGP	3.5	0.3	-17.1	1,347	391	7.2	3.3	13.6	na
EL EZZ Ceramics and Porcelain Co	ECAP	202	36	EGP	4.0	-1.0	-12.2	602	152	8.4	3.4	nm	10.1
Modern Company for water proofing	WATP	64	56	EGP	0.5	1.9	-14.3	57	105	1.1	0.5	nm	na
General Ceramics & Porcelain	PRCL	160	35	EGP	3.2	0.0	-1.6	231	73	5.8	2.5	7.2	4.7
Suez Cement	SUCE	3,068	29	EGP	16.9	-0.2	-22.7	18	1	42.5	16.5	15.5	19.6
Giza General Contracting	GGCC	296	67	EGP	2.6	-1.1	13.8	1,935	734	4.4	1.9	6.3	na
Misr Cement (Qena)	MCQE	2,366	17	EGP	79.2	0.0	-6.0	9	0	89.4	76.5	8.3	7.6
Egyptian Iron & Steel Co	IRON	2,882	34	EGP	5.9	5.9	36.6	11,823	2,004	7.4	3.3	nm	na
Orascom Construction Ltd	ORAS	6,424	na	EGP	54.4	1.1	-20.2	4,989	92	132.8	51.0	nm	na
Housing & Real Estate & Tourism													
TMG Holding	TMGH	9,637	43	EGP	4.7	0.9	-27.8	15,390	3,293	11.8	4.4	13.3	1.6
El Wadi Co. For Touristic Investement	ELWA	269	na	EGP	14.7	3.6	62.7	4,157	282	19.0	6.4	nm	na
Amer Holding Group	AMER	1,641	17	EGP	0.4	2.9	-20.0	13,412	37,257	0.8	0.3	21.7	na
Palm Hills Development Co.	PHDC	5,127	34	EGP	2.4	1.3	-6.0	26,288	11,144	3.6	1.8	3.7	6.4
Heliopolis Housing and Development	HELI	4,533	27	EGP	40.7	1.4	-18.3	2,918	72	71.0	36.0	26.5	3.1
Medinet Nasr Housing	MNHD	6,874	46	EGP	18.3	2.2	0.2	12,946	706	21.4	11.9	32.4	na #N/
Emaar Misr for Development	EMFD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	٨
Six of October Dev. and Invest. "SODIC"	OCDI	2,359	50	EGP	7.0	0.9	-26.5	6,503	935	15.0	6.6	6.5	na
United Housing & Development Remco for Touristic Villages Construction	UNIT	948 369	64 25	EGP EGP	8.7 1.5	1.3 3.5	-11.9 -0.7	340 675	39 453	14.0 2.6	7.7 1.2	24.7 7.7	na
Cairo Housing	RTVC ELKA	1,075	51	EGP	11.5	0.0	1.6	na	455	12.2	8.4	10.7	na na
El Shams Housing & Urbanization		270	26	EGP	2.5	0.0	2.1	290	118	4.7	2.0	nm	0.7
Elsaeed Contracting& Real Estate	ELSH UEGC	436	na	EGP	0.8	1.3	-11.5	1,926	2,502	1.3	0.7	5.9	na
Egyptians Housing Dev. & Reconstruction		312	61	EGP	3.4	0.0	-14.6	229	67	6.5	2.8	nm	na
Egyptians For Investment & Urban Develop.	EHDR	68	na	EGP	1.7	1.2	8.3	1,079	638	3.2	1.2	nm	na
National Real Estate Bank for Dev.	EIUD NRPD	44	27	EGP	8.5	-1.9	-5.8	293	35	16.8	7.1	20.9	na
Cairo Development and Investment	CIRF	154	66	EGP	6.1	-0.3	-12.9	717	117	17.3	5.1	nm	na
Gharbia Islamic Housing Development	GIHD	30	7	EGP	5.3	-0.6	17.3	388	73	6.3	3.6	7.8	3.8
Arab Real Estate Investment	RREI	148	na	EGP	0.6	3.4	-6.2	2,852	4,789	1.1	0.5	nm	na
Golden Coast Company	GOCO	94	na	EGP	18.7	4.5	44.3	478	26	35.0	8.5	nm	na
Mena Touristic & Real Estate Investment	MENA	74	na	EGP	1.0	2.1	-11.7	95	97	1.8	0.9	2.6	na
Sharm Dreams Co. for Tourism Investment	SDTI	171	na	EGP	3.8	-1.8	7.6	2,041	536	9.5	2.8	nm	na
Orascom Hotels & Development	ORHD	1,114	na	EGP	5.0	0.2	-24.9	113	22	14.0	5.0	3.1	na
Egyptian Resorts	EGTS	725	na	EGP	0.7	1.5	-17.9	2,491	3,611	1.3	0.6	4.1	na
Porto Group Holding	PORT												
Banking													
Commercial Int'l Bank - Egypt "CIB"	COMI	38,541	25	EGP	33.6	1.6	-11.8	69,937	2,081	47.4	28.9	8.2	2.9
Abu Dhabi Islamic Bank- Egypt	ADIB	756	na	EGP	3.8	3.6	-24.4	2,314	610	8.4	3.6	3.9	na
Credit Agricole Egypt	CIEB	6,218	30	EGP	20.0	-3.5	-3.6	1,610	81	23.4	18.1	6.4	6.6
Housing & Development Bank	HDBK	2,662	33	EGP	21.0	0.0	-5.6	na	0	27.5	19.0	5.5	7.1

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Sector/Common N	T :	М. Сар	Free	C	Last	Retur	'n (%)	Turnover	Volume	52 Weeks		н	Yield
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
Egyptian Gulf Bank	EGBE	2,682	48	USD	1.3	-0.7	-4.3	3	2	1.5	1.1	14.1	na
Export Development Bank	EXPA	1,220	25	EGP	8.5	-1.3	1.4	95	11	11.2	8.2	3.1	11.8
Faisal Islamic Bank of Egypt - In US Dollars	FAITA	3,118	na	USD	1.4	0.0	2.0	9	6	1.5	1.3	5.0	na
Suez Canal Bank	CANA	712	11	EGP	3.6	4.1	-4.0	261	73	6.6	3.1	nm	na
Non-Banking Financial Services													
EFG-Hermes Holding Company	HRHO	4,243	56	EGP	6.9	0.3	-21.7	19,580	2,837	15.6	6.4	8.3	na
Egypt Kuwait Holding	EKHO	3,514	67	USD	0.5	0.0	-11.5	149	324	0.7	0.5	13.9	6.0
Belton Financial Holding	BTFH	1,385	81	EGP	8.5	9.9	125.1	542	64	8.5	2.5	nm	na
Pioneers Holding	PIOH	3,848	72	EGP	6.8	1.3	-9.6	6,596	971	12.5	5.7	7.3	na
Arab Moltaka Investments Co	AMIA	301	15	EGP	15.2	-0.5	-4.4	37	2	31.7	12.0	2.8	3.3
Arabia Inv., Dev., Fin. Inv. Holding Co.	AIND	819	79	EGP	0.9	2.2	-6.1	12,850	13,765	1.9	0.8	nm	na
Egyptians Abroad for Invest. & Dev	ABRD	134	54	EGP	3.3	-0.3	-11.7	182	55	5.8	2.6	26.9	na
Al Ahly for Dev. and Investment	AFDI	110	44	EGP	5.5	2.4	-3.5	516	94	10.5	4.4	nm	na
Egyptian Arabian (cmar) Securities Brokerage	EASB	38	92	EGP	0.6	1.7	-34.1	60	100	1.5	0.5	37.5	na
Prime Holding	PRMH	167	37	EGP	2.3	4.6	5.0	3,150	1,374	4.2	1.7	72.5	na
Qalaa Holding	CCAP	4,244	55	EGP	1.3	1.6	-21.9	20,457	16,405	3.1	1.2	nm	na
Naeem Holding	NAHO	1,000	53	USD	0.5	2.3	9.8	200	444	0.5	0.3	nm	na
Telecommunication & Technology	NAIIO												
Telecom Egypt	ETEL	10,874	18	EGP	6.4	1.3	-0.8	4,400	691	12.0	5.5	4.5	3.1
Global Telecom Holding	GTHE	10,806	32	EGP	2.1	2.0	-1.0	16,108	7,822	4.1	1.5	nm	na
Orascom Telecom Media & Tech. Holding	OTMT	3,095	32	EGP	0.6	3.5	-16.9	42,708	72,662	1.3	0.5	18.2	na
Raya Holding Co	RAYA	405	51	EGP	4.0	-1.2	-7.0	268	67	5.3	3.4	3.6	5.0
	NATA												
Fertilizers and Chemicals		1,222	5	EGP	3.1	0.0	1.0	1,129	364	5.5	2.5	12.9	na
Egyptian Chemical Industries (Kima)	EGCH	439	50	EGP	6.3	1.1	-10.2	33	5	9.8	5.6	5.2	4.7
Egyptian Financial and Industrial	EFIC									5.9			
Misr Chemical Industries	MICH	252	47	EGP	3.9	0.0	-2.0	na	0		3.5		11.6
Abou Kir Fertilizers	ABUK	544	34	EGP	27.2	-4.2	-25.0	21	1	50.5	26.0	10.4	3.7
Mining, Gas & Petrochemicals													
Sidi Kerir Petrochemicals	SKPC												
Alexandria Mineral Oils Company	AMOC	5,565	32	EGP	10.6	0.8	-6.7	1,037	98	15.7	10.0	6.0	3.8
Maridive and oil services	MOIL	1,939	19	EGP	22.5	-0.4	-10.4	442	20	60.0	21.3	6.2	22.2
Egypt Gas	EGAS	834	32	USD	0.3	4.0	-13.3	120	461	0.6	0.2	40.6	na
Textiles & Clothing		342	11	EGP	28.5	-2.9	-10.6	142	5	52.0	22.0	nm	7.0
Oriental Weavers	ORWE												
Arab Cotton Ginning	ACGC	2,777	41	EGP	6.2	1.3	-21.9	401	65	12.8	5.6	1.7	6.5
Alex. Spinning & Weaving "Spinalex"	SPIN	691	57	EGP	2.6	2.0	-10.6	11,258	4,314	4.0	2.3	9.0	na
El Nasr Clothes & Textiles	КАВО	271	28	EGP	0.9	1.1	-4.2	40	44	1.1	0.7	nm	na
Industrial Goods & services & Automobiles		~			~ ~		~~~		~ · ·	~ ~	~ ~		
FL Cruss du Caldar	CMDV	8,184	36	EGP	36.6	1.8	-0.2	1,647	45	51.5	27.9	7.8	2.7
El Sewedy Cables	SWDY	1,106	5	EGP	5.5	-0.2	-0.9	1,639	296	10.9	4.6	22.1	2.8
Canal Shipping Agencies	CSAG	1,100	49	EGP	0.8	0.0	-3.6	2,837	3,506	1.8	0.7	22.1 nm	2.0 na
United Arab Shipping	UASG	102	49	EGP	3.4	-0.9	-3.7	453	133	6.5	2.8	10.0	7.3
Egyptian Transport "Egytrans"	ETRS	375	40 69	EGP	0.7	-0.9	-5.7	455	685	1.1	0.6	nm	na
Electro Cable Egypt	ELEC	205	64	EGP	7.7	-0.3	-11.1	493	2	8.2	5.7	6.8	
Engineering Industries "Icon"	ENGC	205	04	COP	1.1	-0.5	-1.8	12	2	0.Z	5.7	0.8	na

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	Thelese	M. Cap	Free	c	Last	Retur	'n (%)	Turnover	Volume	52 W	eeks	н	Yield
Sector/Company Name	Ticker	(EGPm)	Float (%)	Cur.	Price (EGP)	Daily	YTD	(EGP'000)	(000)	High	Low	PE	(%)
General Silos & Storage	GSSC	189	16	EGP	18.9	0.5	-13.0	286	15	34.9	16.6	5.8	5.3
Universal For Paper and Packaging Materials	UNIP	56	68	EGP	7.0	-0.1	-0.1	77	11	9.2	4.7	nm	na
GB Auto	AUTO	2,440	20	EGP	2.2	0.5	-37.0	8,043	3,614	6.1	2.2	2.8	na
Food and beverage													
Juhayna Food Industries	JUFO	6,373	45	EGP	6.8	-0.1	-15.2	1,889	279	10.6	6.6	22.8	2.2
Edita	EFID	10,155	na	EGP	28.0	-1.3	-14.4	4,164	149	35.8	20.5	nm	na
Middle Egypt Flour Mills	CEFM	161	27	EGP	10.9	0.0	-6.7	14	1	19.4	9.8	3.7	11.0
Ismailia Misr Poultry	ISMA	169	8	EGP	1.8	2.3	8.6	292	166	2.7	1.4	nm	na
Cairo Poultry	POUL	2,303	37	EGP	6.6	0.0	4.9	5	1	7.1	5.5	4.1	7.6
North Cairo Mills	MILS	137	43	EGP	12.8	2.1	-8.4	27	2	25.3	11.9	4.3	12.5
Extracted Oils and its Derivatives	ZEOT	112	61	EGP	0.7	0.0	-12.3	145	205	1.0	0.6	nm	na
Egypt for Poultry	EPCO	59	33	EGP	1.3	1.6	-7.4	519	415	2.7	1.1	63.1	na
Ajwa Group	AJWA	155	38	EGP	1.5	0.7	-13.5	715	463	3.4	1.3	19.1	na
Atlas For Land Recl. & Agricultural Proc.	ALRA	63	na	EGP	10.5	3.6	48.0	2,922	280	26.4	5.0	nm	na
Cairo For Oils And Soaps	COSG	678	69	EGP	17.0	1.5	-29.9	7,053	416	26.0	6.6	nm	na
Tobacco													
Eastern Tobacco	EAST	8,251	39	EGP	165.0	3.2	-5.7	3,743	23	240.0	142.6	6.0	6.1
Healthcare and Pharmaceuticals													
Medical Packing Company	MEPA	35	89.7	EGP	0.6	1.9	-12.7	260	472	1.0	0.5	nm	na
Advanced Pharmaceutical Packaging Co.	APPC	29	40	EGP	3.3	0.0	0.0	na	0	10.5	3.2	nm	na
EIPICO	PHAR	5,306	44	EGP	66.9	2.9	-6.4	19,151	286	88.8	59.0	13.9	4.9
Miscellaneous													
Egyptian Media Production City	MPRC	461	20	EGP	2.4	0.4	-3.2	43	18	3.8	2.1	nm	na
GMC	GMCI	59	7	EGP	1.1	0.9	-8.9	273	244	2.2	0.9	nm	na
Denotes that a stock is a member of the NISE	2E index												

Openotes that a stock is a member of the NISE25 index

Disclosure Appendix

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HOLD	+10% to -10%	35%
REDUCE	<-10% to -20%	4%
SELL	< -20%	4%

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